

MEETING MINUTES

Name of Foundation: Bay Area Charter Foundation, LLC
Florida Charter Education Foundation

Board Meeting: May 29, 2015
School(s): Woodmont Charter School
Winthrop Charter School
Henderson Hammock Charter School
Keys Gate Charter School

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
May 29, 2015	9:03 a.m.	10:03 a.m.	June 26 th , 2015	10:00 a.m.	A. Craig
Meeting Location:					
CSUSA Support Center, 800 Corporate Drive, Suite 124, Ft. Lauderdale, FL 33334					

Attended by:	
<p>Board Members: Rod Jurado- Chairman Seema Jain - Treasurer Valora Cole - Director</p> <p>Absent: James Grant - Director</p>	<p>Other Attendees: Terry Johnson – Principal, Winthrop Charter School Latasha Scurry – Asst. Principal, Woodmont Charter School Kristen Taylor – Principal, Henderson Hammock Jami Easterling – Assistant Principal, Henderson Hammock Corrine Baez – Principal, Keys Gate Charter School Deb Tracy – Regional Education Director, CSUSA David McKnight – Regional Education Director, CSUSA Hillary Daigle – Controller, CSUSA Matthew Grossman – Assistant Controller, CSUSA Lisanne Morton – Manager of FPA, CSUSA Erin Rodriguez – Financial Analyst, CSUSA Derek Kelmanson – Sr. Manager of Business Development, CSUSA Keisha Smith – Governing Board Director, CSUSA Matthew Ingram – Governing Board Coordinator, CSUSA Allison Craig – Governing Board Coordinator, CSUSA</p>

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 9:05 a.m. with a Call to Order by Chairman Rod Jurado. Roll call was taken and quorum established.

I. ADMINISTRATIVE

Approval of February 13 2015 Meeting Minutes of BACF-FCEF

- Chairman Jurado asked the Board to review the minutes of the Bay Area Charter Foundation and Florida Charter Educational Foundation for February 13, 2015 and note any changes. The minutes stand.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to approve the Bay Area Charter Foundation and Florida Charter Educational Foundation minutes from February 13, 2015. Motion was approved unanimously.

II. SCHOOL REPORTS

Winthrop Charter School:

Principal Terry Johnson presented the Winthrop Charter School Report to include:

- Enrollment of 1,277 students with a budget of 1,280.
- Principal Johnson highlighted PTC events and community events such as the Kindergarten Round-up and International Festival.

Woodmont Charter School:

Assistant Principal LaTasha Scurry presented the Woodmont Charter School Report to include:

- Enrollment of 620 on a budget of 732.
- PTC events and highlights include the drama production and end-of-year field trips.

Henderson Hammock Charter School:

Assistant Principal Jami Easterling presented Henderson Hammock School Report to include:

- Enrollment of 1,025 with a budget of 1,072.
- Assistant Principal Easterling highlighted events at the school such as Chick-Fil-A Spirit Night and Book Fair Week.

Keys Gate Charter School

Principal Baez presented the Keys Gate Charter School Report to include:

- Enrollment of 2,258 on a budget of 2,280, an overview of staffing needs, PTC activities such as: School Choice Week, Enrollment Information Sessions, and the Science Fair.

III. FINANCIAL REPORTS: BAY AREA CHARTER FOUNDATION

Woodmont Charter School Financial Reports

- Matthew Grossman presented Quarter 3 financials for Woodmont Charter School.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to approve the Bay Area Charter Foundation Quarter 3 Financial Report for Woodmont Charter School. Motion was approved unanimously.

Winthrop Charter School Financial Reports

- Matthew Grossman presented Quarter 3 financials for Winthrop Charter School.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to approve the Bay Area Charter Foundation Quarter 3 financial report for Winthrop Charter School. Motion was approved unanimously.

IV. FINANCIAL REPORTS: FLORIDA CHARTER EDUCATION FOUNDATION

Henderson Hammock Charter School Financial Report

- Matthew Grossman presented financials for Quarter 3 for Henderson Hammock Charter School.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to approve the Quarter 3 financial report for Henderson Hammock Charter School. Motion was approved unanimously.

Keys Gate Charter School Financial Report

- Matthew Grossman presented financials for Quarter 3 for Keys Gate Charter School.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to approve the Quarter 3 financial report for Keys Gate Charter School. Motion was approved unanimously.

V. NEW BUSINESS

Student Progression Plan

- Principal Baez shared the insight on the CSUSA Student Progression Plan. She highlighted CSUSA's plan manage the student progression plans on behalf of the board.

MOTION: Motion was made by Valora Cole and seconded by Seema Jain to authorize CSUSA to communicate with each district on behalf of the board, as necessary, to negotiate the Student Progression Plan for each school governed by Bay Area Charter Foundation and Florida Charter Educational Foundation. Motion was approved unanimously.

Compliance Discussion

- Principal Corrine Baez presented the need to update the online database for board contacts.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to remove all contacts, with the exception of the current board members of the Florida Charter Educational Foundation. Motion was approved unanimously.

Promissory Note and Loan

- Hillary Daigle presented the proposal of a promissory note from Florida Charter Educational Foundation to Renaissance Charter School, Inc.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to approve promissory note from Florida Charter Educational Foundation to Renaissance Charter School, Inc. in the amount of \$3M, with 6.5% interest, repayment by 12/31/15. Funds will come from the reserves of Keys Gate Charter School. Motion was approved unanimously.

- Hillary Daigle presented the proposal of a loan from Keys Gate Charter School to new school, Clay Charter Academy (governed by Renaissance Charter School, Inc.)

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to approve loan from Keys Gate Charter School to new school Clay Charter Academy of \$750K, with 6.5% interest, repayment by 12/31/15. Motion was approved unanimously.

Charter Submissions

- Derek Kelmanson updated the board on the status of the favorability of growth in Pasco County and Hillsborough County. The board has expressed continued interest in expansion to serve these areas and would like for CSUSA to proceed on the board's behalf.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole for the board to authorize CSUSA to submit charter school applications to Pasco County on behalf of the board. Motion was approved unanimously.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole for the board to authorize CSUSA to submit charter school applications in Hillsborough County on behalf of the board. Motion was approved unanimously.

Resignation of Kelly Garcia

Chairman Jurado updated the board on his receipt of a letter of resignation from Kelly Garcia. He acknowledged her contributions to the board and shared his appreciation.

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to accept the resignation of Kelly Garcia from the Bay Area Charter Foundation and Florida Charter Educational Foundation. Motion was approved unanimously.

VI. OLD BUSINESS

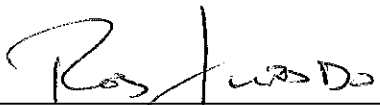
- There was no old business.

VII. PUBLIC COMMENTS

- There were no public comments at this time

VIII. ADJOURNMENT

MOTION: Motion was made by Seema Jain and seconded by Valora Cole to adjourn the Bay Area Charter Foundation and Florida Charter Education Foundation May 29, 2015 board meeting. Motion was approved unanimously.



Rod Jurado, Chairman

Date: 6/30/15